

GYEONGGI HOUSING & URBAN DEVELOPMENT CORPORATION

MARCH 5, 2024

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that GYEONGGI HOUSING & URBAN DEVELOPMENT CORPORATION supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. GYEONGGI HOUSING & URBAN DEVELOPMENT CORPORATION will make a clear statement of this commitment to our stakeholders and the general public.

Our company is seeking to rejoin the UNGC in order to promote our construction activities, monitor domestic and international trends, and establish global partnerships. The loss of our previous membership was due to temporary internal challenges, and we still believe in the values and objectives of the UNGC. Through rejoining, we aim to utilize the network and resources provided by the UNGC to further develop our efforts in sustainable management and corporate social responsibility. We commit to adhering to the principles and values of the UNGC and strive to be a leading example of global corporate responsibility.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the UN Global Compact, and *annually* thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

Sincerely yours,



Kim Sei Yong
CEO